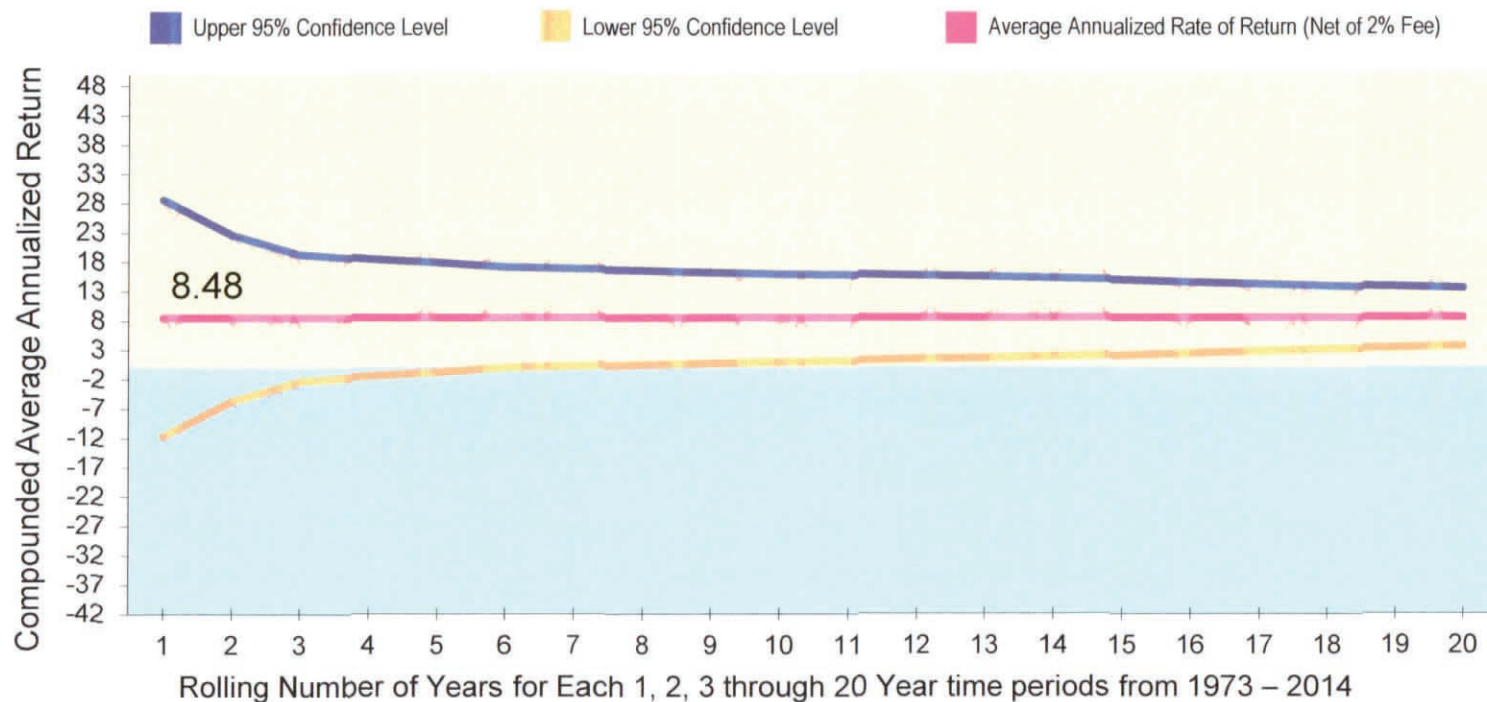


Graph 2: Hypothetical Moderate Mix

Range of Simulated Returns Over Time, 1973–2014



Past performance is no guarantee of future results. This graph is illustrative only and does not reflect any portfolio managed by Matson Money Inc. It demonstrates simulated annualized rates of return for rolling 20 year time periods assuming investment in the Hypothetical Moderate Mix and contains back-tested returns based on historical data from various market indices. Returns reflect reinvestment of dividends and capital gains, and deduction of a 2% management fee. The endnotes contain more information on the inherent limitations of back-tested performance and the representative indices used to generate the hypothetical portfolio. No representation is made that your investments will achieve results similar to those shown. "Confidence Level" means that 95% of all returns fall within the upper and lower range.

Hypothetical Moderate Mix Range of Returns

Range of Simulated Returns (Approximate Highs & Lows) 1973 – 2014

Average Annualized Rate of Return (Net of 2% Fee): 8.48%

	LOW	HIGH
1-YEAR	-11.65%	28.61%
5-YEAR	-0.89%	17.86%
10-YEAR	0.99%	15.97%
15-YEAR	2.06%	14.90%
20-YEAR	3.51%	13.46%

Past performance is no guarantee of future results. These simulated returns do not reflect any portfolio managed by Matson Money Inc. This chart illustrates back-tested returns based on historical data from various indices representing each asset class of the hypothetical portfolio. It includes reinvestment of dividends and capital gains, and deduction of a 2% management fee. The endnotes contain more information on the inherent limitations of back-tested performance and the representative indices used to generate the hypothetical portfolio. No representation is made that your investments will achieve results similar to those shown.

SIMULATED PERFORMANCE OF SAMPLE ASSET CLASS MIXES*

This illustration shows the annual rate of return for certain hypothetical asset class mixes based on the performance of various market indices. The intent of this chart is to show the benefits of diversification into several asset classes with low or negative correlation among the selected asset classes. See discussion of inherent limitations of back-tested performance on page 8.

SAMPLE ASSET CLASS MIXES

Year	Conservative	Moderate	Growth	Aggressive
1973	-0.52%	-6.42%	-12.32%	-16.84%
1974	-0.66%	-8.70%	-16.73%	-23.23%
1975	19.08%	29.98%	40.89%	49.32%
1976	16.14%	20.80%	25.48%	28.24%
1977	8.49%	15.97%	23.43%	30.50%
1978	10.22%	17.56%	24.88%	31.75%
1979	11.02%	13.66%	16.31%	17.64%
1980	12.11%	17.51%	22.89%	27.36%
1981	10.75%	8.93%	7.12%	5.42%
1982	22.40%	20.33%	18.26%	15.85%
1983	14.35%	20.47%	26.59%	31.46%
1984	11.60%	10.14%	8.69%	7.66%
1985	21.66%	29.71%	37.75%	44.99%
1986	15.86%	22.64%	29.42%	36.06%
1987	5.03%	7.73%	10.41%	13.57%
1988	10.97%	15.93%	20.88%	24.90%
1989	14.19%	16.96%	19.73%	22.00%
1990	2.42%	-4.58%	-11.58%	-17.23%
1991	16.16%	18.86%	21.57%	22.99%
1992	7.38%	6.74%	6.10%	4.54%
1993	11.67%	16.63%	21.60%	25.90%
1994	-0.46%	0.99%	2.43%	3.92%
1995	15.59%	17.50%	19.42%	20.23%
1996	6.72%	8.92%	11.13%	12.55%
1997	10.21%	11.39%	12.58%	12.59%
1998	8.38%	9.06%	9.74%	10.43%
1999	5.52%	10.51%	15.49%	19.82%
2000	7.66%	4.55%	1.44%	-1.49%
2001	6.32%	3.86%	1.42%	-1.24%
2002	2.33%	-2.80%	-7.93%	-11.76%
2003	14.06%	26.39%	38.72%	48.67%
2004	6.61%	12.22%	17.83%	22.58%
2005	4.36%	7.44%	10.52%	13.29%
2006	8.36%	13.23%	18.09%	22.12%
2007	6.14%	4.92%	3.69%	2.99%
2008	-3.34%	-15.84%	-28.34%	-38.53%
2009	8.71%	18.45%	28.18%	36.09%
2010	7.86%	11.59%	15.31%	18.17%
2011	1.61%	-2.09%	-5.78%	-8.93%
2012	5.81%	10.34%	14.88%	18.43%
2013	8.67%	16.95%	25.24%	31.48%
2014	1.94%	1.68%	1.42%	0.93%
Annualized Return	8.73%	10.49%	11.98%	12.92%
Standard Deviation	5.97	10.07	14.94	19.11